

CLAIMS

What is claimed is:

1. A method of issuing inflation-linked securities, comprising:
purchasing, by an entity, fixed income securities issued by an issuer;
establishing, between the entity and a swap counterparty, an inflation swap agreement,
wherein the inflation swap agreement obligates the entity to make periodic fixed payments to the
swap counterparty in exchange for periodic floating payments from the swap counterparty
dependent upon an inflation index; and
issuing, by the entity, inflation-linked securities to investors.
2. The method of claim 1, wherein the inflation-linked securities comprise a
principal amount and an interest rate, and wherein at least one of the principal amount and the
interest rate are related to the inflation index.
3. The method of claim 1, wherein the entity is a trust.
4. The method of claim 1, wherein the entity is a special purpose vehicle.
5. The method of claim 1, wherein the fixed income securities purchased by the
entity were previously issued by the issuer as part of a single, previous offering by the issuer.
6. The method of claim 1, wherein the fixed income securities purchased by the
entity are directly purchased from the issuer by the entity.

7. The method of claim 1, wherein the end of the term of the inflation swap agreement corresponds to the maturity date of the fixed income securities.
8. The method of claim 1, wherein the issuer is a private company.
9. The method of claim 1, wherein an interest rate on the inflation-linked securities issued by the entity corresponds to the rate on the floating payments paid by the swap counterparty to the entity pursuant to the inflation swap agreement.
10. The method of claim 1, wherein an interest rate on the periodic fixed payments paid to the swap counterparty by the entity pursuant to the inflation swap agreement corresponds to the coupon rate on the fixed-income securities purchased by the entity.
11. A security, comprising:
 - a principal amount; and
 - a interest rate, wherein at least one of the principal amount and the interest rate are related to an inflation index, wherein the security is offered by an entity, and wherein the entity:
 - purchased fixed income securities issued by an issuer; and
 - entered into an inflation swap agreement with a swap counterparty, wherein the inflation swap agreement obligates the entity to make periodic fixed payments to the swap counterparty in exchange for periodic floating payments from the swap counterparty dependent upon an inflation index.

12. The security of claim 11, wherein the inflation index is the Consumer Price Index (CPI).
13. The security of claim 11, wherein the entity is a trust.
14. The security of claim 11, wherein the entity is a special purpose vehicle.
15. The security of claim 11, wherein the fixed income securities purchased by the entity were previously issued by the issuer as part of a single, previous offering by the issuer.
16. The security of claim 11, wherein the fixed income securities purchased by the entity are directly purchased from the issuer by the entity.
17. The security of claim 11, wherein the end of the term of the inflation swap agreement corresponds to the maturity date of the fixed income securities purchased by the entity.
18. The security of claim 11, wherein the interest rate on the security issued by the entity corresponds to the rate on the floating payments paid by the swap counterparty to the entity pursuant to the inflation swap agreement.

19. The security of claim 11, wherein an interest rate on the periodic fixed payments paid to the swap counterparty by the entity pursuant to the inflation swap agreement corresponds to the coupon rate on the fixed-income securities purchased by the entity.

20. The security of claim 11, wherein the security includes one of a debt security, a bond, a note and a trust-preferred share.

21. A transaction structure for issuing inflation-linked securities, comprising:
an entity for purchasing fixed income securities issued by an issuer; and
a swap counterparty, wherein the entity and the swap counterparty are further for entering into an inflation swap agreement, wherein the inflation swap agreement obligates the entity to make periodic fixed payments to the swap counterparty in exchange for periodic floating payments from the swap counterparty dependent upon an inflation index,
wherein the entity is further for issuing inflation-linked securities to investors, wherein the inflation-linked securities include a principal amount and an interest rate, and wherein at least one of the principal amount and the interest rate are related to the inflation index.

22. The transaction structure of claim 21, wherein the inflation index is the Consumer Price Index (CPI).

23. The transaction structure of claim 21, wherein the entity is a trust.

24. The transaction structure of claim 21, wherein the entity is a special purpose vehicle.

25. The transaction structure of claim 21, wherein the fixed income securities purchased by the entity were previously issued by the issuer as part of a single, previous offering by the issuer.

26. The transaction structure of claim 21, wherein the fixed income securities purchased by the entity are directly purchased from the issuer by the entity.

27. The transaction structure of claim 21, wherein the end of the term of the inflation swap agreement corresponds to the maturity date of the fixed income securities purchased by the entity.

28. The transaction structure of claim 21, wherein the interest rate on the transaction structure issued by the entity corresponds to the rate on the floating payments paid by the swap counterparty to the entity pursuant to the inflation swap agreement.

29. The transaction structure of claim 21, wherein an interest rate on the periodic fixed payments paid to the swap counterparty by the entity pursuant to the inflation swap agreement corresponds to the coupon rate on the fixed-income securities purchased by the entity.

30. A method comprising, underwriting an offering of debt securities by an entity, wherein each of the debt securities comprises:

- a principal amount; and
- a interest rate, wherein at least one of the principal amount and the interest rate are related to an inflation index, wherein the security is offered by an entity, and wherein the entity:
 - purchased fixed income securities issued by an issuer; and
 - entered into an inflation swap agreement with a swap counterparty, wherein the inflation swap agreement obligates the entity to make periodic fixed payments to the swap counterparty in exchange for periodic floating payments from the swap counterparty dependent upon an inflation index.

31. The method of claim 30, wherein the fixed income securities purchased by the entity were previously issued by the issuer as part of a single, previous offering by the issuer.

32. The method of claim 30, wherein the fixed income securities purchased by the entity are directly purchased from the issuer by the entity.

33. The method of claim 30, wherein the end of the term of the inflation swap agreement corresponds to the maturity date of the fixed income securities purchased by the entity.